

Coastal Carolina Bancshares, Inc.
Consolidated Company
Balance Sheet
(UNAUDITED)

	Consolidated	
	September 30, 2022	December 31, 2021
Assets		
Cash and due from banks	\$ 3,630,646	\$ 4,983,643
Federal funds sold	15,430,448	944,032
Interest-bearing bank deposits	51,828,832	166,336,376
Securities	106,930,397	91,103,698
Loans held for sale	524,400	4,169,318
Portfolio loans:		
Construction:		
1-4 family	22,274,663	14,395,050
Other	-	-
Total construction	22,274,663	14,395,050
Farmland	4,575,870	4,825,802
Land acquisition and development	54,142,560	33,002,991
Total construction and land development	80,993,094	52,223,843
1-4 family residential	154,768,246	117,219,271
Home equity	18,439,667	16,023,066
Other real estate:		
Multifamily	30,040,109	20,067,522
Owner occupied non-residential	92,305,223	83,178,355
Non-owner occupied non-residential	145,272,999	106,131,967
Total other real estate	267,618,331	209,377,844
Total real estate loans	521,819,337	394,844,024
Commercial and industrial	57,351,216	55,829,461
Loans to Farmers	-	-
Consumer and other	17,115,925	13,316,128
Total portfolio loans	596,286,478	463,989,613
Deferred loan fees, net of costs	(432,071)	(885,244)
Allowance for loan losses	(6,091,596)	(5,011,896)
Portfolio loans, net	589,762,810	458,092,473
Premise and equipment, net	11,902,725	12,034,010
Accrued interest receivable	2,328,214	1,855,678
Other real estate owned	-	-
Goodwill	2,991,535	2,991,535
Deferred tax asset	2,468,092	2,365,306
Core Deposit Intangible	238,447	282,161
Other assets	17,445,210	14,303,732
Total assets	\$ 805,481,755	\$ 759,461,962
Liabilities		
Deposits:		
Noninterest bearing checking	\$ 158,380,566	\$ 123,257,023
Interest-bearing checking	153,530,124	119,651,567
Money market accounts	290,404,091	303,040,347
Savings	23,128,769	19,154,098
Certificates of deposit < \$250,000	64,792,044	81,700,168
Certificates of deposit ≥ \$250,000	29,211,881	36,434,662
QuickRate CDs	1,225,000	1,225,000
Total deposits	720,672,475	684,462,865
Accrued interest payable	57,864	48,692
Federal funds purchased	-	-
Other borrowings	25,000,000	10,000,000
Deferred tax liability	-	-
Accrued expenses and other liabilities	6,173,563	5,472,077
Total liabilities	751,903,902	699,983,633
Shareholders' Equity		
Common stock	62,704	61,819
Surplus	46,646,124	46,473,576
Retained earnings (loss)	11,069,528	4,830,899
YTD Income (loss)	4,869,031	6,238,629
Accumulated other comprehensive income (loss)	(9,069,534)	1,873,405
Total shareholders' equity	53,577,853	59,478,329
Total liabilities & shareholders' equity	\$ 805,481,755	\$ 759,461,962
Book value per share (1)	\$ 8.69	\$ 9.67
Tangible Book Value per share (1)	\$ 8.17	\$ 9.13

(1) Total shares outstanding excludes unvested restricted stock awards